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ADMIRAL COVID-19 SUPPORT FOR OUR LICENSEES

March 21st 2020

Dear Licensee

You will now have closed your pub on the instruction of the government. This is clearly a very worrying time, from both a health and a business perspective. I want to reassure you that Admiral Taverns is working hard to support you, your family and your business. Therefore:

- Your rent and associated charges (service, insurance) are now cancelled (rent-free), effective from Saturday 21st March until Thursday 30th April. We will keep this end date under review.
- All outstanding debt and repayment plans will be suspended until Thursday 30th April, and then reviewed.
- The cash grants (£10,000-£25,000) promised by the government will be paid by your Local Authority. We will provide advice and support on how to access these grants, once announced.
- The government has promised to support employment by paying 80% of salaries (up to £2,500 per month) where employees would otherwise have been laid off. This support will be paid at end April but backdated to March 1st.
- VAT payments due have been deferred to end June.
- You can claim back Statutory Sick Pay for employees who have been off work due the COVID-19.
- Sky and BT have both suspended charges for pubs.
- Business rates paid between 21-31st March should be refunded by Local Authorities at your request and no rates will be payable from 1st April.

I hope this provides a degree of reassurance at this difficult time. Admiral Taverns is determined to support you through this period and we look forward to pubs reopening as soon as the virus is under control.

We will provide more information as soon as available - please monitor our website. Also, please stay in touch with your Business Development Manager via phone and email.

Admiral Taverns (Chester) Limited, 4th Floor – Suite B, HQ Building, 58 Nicholas Street, Chester CH1 2NP

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Please also visit <u>https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses</u>

Our focus now is also to help and advise you on how to maintain some income in this new environment. We have already seen a number of pubs set up food and drink delivery, as well as offering community support services. We will share more of these ideas over the coming days but please let us know if you have a good idea to share with others.

Best wishes and please stay safe.

Chris Jowsey Chief Executive Officer

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