



PRINCE OF WALES, BRIDGEND COYCHURCH, CF35 5HD

AGREEMENT TYPE:
LONG TERM AGREEMENT (5 YEAR TENANCY)

YOUR INVESTMENT:
£8,000

CALL 01244 321 171 FOR MORE DETAILS

DESCRIPTION

The Prince Of Wales is a traditional Welsh stone detached property in the heart of the village of Coychurch. Coychurch is a small village situated between Pencoed and Bridgend, and is home to some 2,000 residents which gives it a great community feel. There is regular public transport between the village and Bridgend. Bridgend has a very diverse culture and is home to a large college and also a number of large industrial areas bringing a lot of employment to the area.

Pub Layout

The pub has two main trading areas separated by a small corridor, and a feature open fire splits the traditional regular's bar and the lounge area which is used for entertainment. The décor has a warm traditional feel there is a mixture of bench and freestanding seating. The bar areas can cater for approx. 30 covers and is serviced by a suitably sized trade kitchen located at the rear of the pub. There is a small rear garden at the pub which can be access through the main bar and this is adjacent to the car park at the site and can hold approximately twelve cars.

TRADING STYLE

The Prince of Wales is a traditional pub that is at the heart of the local community. Currently the site is predominantly drinks focused, but the vision for the site would be to look at the food offering to grow this area of the trade. Currently weekly quizzes are very popular and regular music acts help to draw customers to the pub. Local sports teams would be another area to attract customers to the site and fit in with the local community. A strong rhythm of the week would be needed that was well communicated to grow the regular customer base.

ACCOMODATION

Private Accommodation

The private accommodation consists of a spacious lounge, two good sized bedrooms, kitchen and bathroom all in good decorative order.

FINANCIAL

Annual Rent: £18,500

Security Deposit: Initial deposit of £3,000 building up to £5,000 or the equivalent of three months' rent, whichever is greater

Working Capital: £3,000

Stock: £2,000

Fixtures and Fittings: To be confirmed upon valuation – funding options may be available for the right licensee.

Tie: All drinks categories are tied. For fully funded licensees on long term agreements, we offer free-of-tie options for certain drinks categories in exchange for an annual fee.

For a breakdown on financial information, please refer to the 'Additional Info' tab.

BDM VISION

The ideal applicant will share our vision of making the Prince of Wales the place to be in Coychurch and making it sit firmly within the heart of the local community. They will have excellent retail standards and the ability to market the pub both locally and on all social media platforms to communicate with both the local community and the wider towns within the area. A strong desire to get involved with the local community would also be beneficial to build relationships with people who live in close proximity. An understanding of a good food menu that will attract customers would also be beneficial to continue to grow the trade at the pub.



Beer Garden



Car Park



Kitchen



Live Music



Open Fire



Sports Teams